

**ASX**

AUSTRALIAN STOCK EXCHANGE

# MARKET RELEASE

28 November 2006

**Mount Gibson Iron Limited****TRADING HALT**

The securities of Mount Gibson Iron Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 30 November 2006 or when the announcement is released to the market.

Security Code:     MGX  
                      MGXOA

Jill Hewitt  
Adviser, Issuers (Perth)



**Mount Gibson Iron Limited**

ABN 87 008 670 817



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27 November 2006

Vikram Naicker  
Australian Stock Exchange Limited  
Exchange Plaza  
2 The Esplanade  
Perth WA 6000

Dear Sir

**Mount Gibson Iron Limited – Request for trading halt**

Mount Gibson Iron Limited (**Mount Gibson**) (ASX Code: MGX) requests an immediate trading halt on Mount Gibson securities.

Mount Gibson requests that the trading halt last until the release of an announcement by Mount Gibson or the commencement of trade not more than two days after this request.

Mount Gibson is not aware of any reason why a trading halt should not be granted.

Yours faithfully  
MOUNT GIBSON IRON LIMITED

**Alan Rule**  
Director