



## Mount Gibson Iron Limited

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The Manager  
Company Announcements  
Australian Stock Exchange Limited  
Level 10, 20 Bond Street  
SYDNEY NSW 2000

**SUBJECT: MOUNT GIBSON IRON LIMITED MAKES INDIRECT INVESTMENT IN ARGYLE IRON DEPOSIT IN THE KIMBERLEY REGION OF WESTERN AUSTRALIA**

Mount Gibson Iron Limited advises that it has taken up a placement of 100 million shares at \$0.005 each (\$500,000) in Resource Mining Corporation Limited ("RMC"), which proposes to develop the Argyle iron ore deposit in the Kimberley region of Western Australia, subject to the results of a planned drilling program.

The Company will also receive 100 million free options convertible to shares at \$0.002 each on or before 30 June 2006.

The shares issued to the Company represents approximately 4.9% of RMC's issued capital

Two of Mount Gibson Iron Limited's shareholders and iron ore customers, Sinom (Hong Kong) Limited and the Stemcor Group hold similar shareholding's in RMC.

Mount Gibson Iron Limited has advised RMC that it is prepared to provide technical and management support to the Argyle project if required.

Yours sincerely,  
MOUNT GIBSON IRON LIMITED

**Angela Dent**  
**Company Secretary**

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