

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                |                           |
|----------------|---------------------------|
| Name of entity | MOUNT GIBSON IRON LIMITED |
| ABN            | 87 008 670 817            |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                     |                 |
|---------------------|-----------------|
| Name of Director    | Cao Zhong       |
| Date of appointment | 1 December 2008 |

**Part 1 - Director's relevant interests in securities of which the director is the registered holder**  
*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

|                                     |
|-------------------------------------|
| Number & class of securities<br>NIL |
|-------------------------------------|

**Part 2 - Director's relevant interests in securities of which the director is not the registered holder**  
*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

|   |   |
|---|---|
| <b>Name of holder &amp; nature of interest</b><br>Note: Provide details of the circumstances giving rise to the relevant interest.<br><br>NIL | <b>Number &amp; class of Securities</b> |
|---|---|

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Part 3 – Director's interests in contracts

|  |     |
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| Detail of contract                                       | NIL |
| Nature of interest                                       | NIL |
| Name of registered holder<br>(if issued securities)      | NIL |
| No. and class of securities to which<br>interest relates | NIL |

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+ See chapter 19 for defined terms.