



Mount Gibson Iron Limited

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ASX ANNOUNCEMENT

ASX Code : MGX

10 October 2025

Proposed change of name to MGX Resources Limited

Mount Gibson Iron Limited ("**Mount Gibson**" or "**the Company**") will hold its 2025 Annual General Meeting of Shareholders in Perth on Wednesday 12 November 2025. At that meeting, Mount Gibson will be seeking the approval of Shareholders to change the name of the Company to **MGX Resources Limited**.

This proposed change reflects the scheduled end of iron ore production at the Koolan Island operation in late 2026 and follows the prior completion of Mount Gibson's other iron ore operations at Extension Hill, Talling Peak and Shine in the Mid-West of Western Australia in previous years.

Going forward, the Company believes its name should more appropriately reflect its intended transition to become a diversified producer of other minerals, most notably precious and base metals. This is consistent with the Company's recent conditional agreement, announced on 16 July, to acquire a 50% interest in the advanced Central Tanami Gold Project in the Northern Territory.

By aligning its name with the ASX ticker code under which it has traded since listing in 2002, the Company will also retain investor recognition and continuity with its history.

More information, and details of all resolutions to be put to shareholders at the Annual General Meeting, are contained in the Notice of Meeting to be released separately to the ASX in due course.

Authorised by:

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