



# Mount Gibson Iron Limited

ABN 87 008 670 817



First Floor, 7 Havelock Street  
West Perth 6005, Western Australia  
PO Box 55, West Perth WA 6872  
Telephone: 61-8-9426-7500  
Facsimile: 61-8-9485 2305  
E-mail: [admin@mtgibsoniron.com.au](mailto:admin@mtgibsoniron.com.au)

VIA: [WWW.ASXONLINE.COM](http://WWW.ASXONLINE.COM)

Pages = 2

## ASX ANNOUNCEMENT

**ASX Code : MGX**

22 May 2012

### Geraldton Port Upgrade Complete

Mount Gibson Iron Limited (**Mount Gibson**) is pleased to announce that the upgrade of Company's port and rail facilities at Geraldton Port is complete and commissioning has commenced.

The upgrade will effectively double the export capacity of Mount Gibson's Geraldton port facilities to approximately 6 million tonnes per annum.

The upgrade integrates a new high volume rail unloader with both the Company's new Berth 5 Storage Facility, which has a maximum ore storage capacity of 240,000 tonnes, and with the Company's existing 120,000t Berth 4 Storage Facility at the port. The capacity of the new unloader is approximately double that of the unloader it replaces.

Mount Gibson Chief Executive Officer Jim Beyer said completing the upgrade of Mount Gibson's Geraldton export facilities was an important milestone that would enable the Company to consolidate and build on its position as one of Australia's leading independent iron ore exporters.

Mr Beyer said: "The commissioning of our upgraded facilities at Geraldton will help transform the performance of our Mid West operations, as well as further strengthen Mount Gibson's strategic position in the long term development of the Mid West iron ore industry.

"These new facilities will enable us to rapidly ramp up shipments from our Extension Hill and Tallering Peak mines, and provide a platform for long term growth in the Mid West region."

Mount Gibson expects commissioning and ramp up to be complete by the end of the current quarter.

Delivery of the first train load of ore from Mount Gibson's Extension Hill mine near Perenjori using the new train unloader is shown in Figures 1 and 2.

For further information:

**Jim Beyer**

Chief Executive Officer  
Mount Gibson Iron Limited  
+61-8-9426-7500  
[www.mtgibsoniron.com.au](http://www.mtgibsoniron.com.au)

**John Phaceas**

Manager External Relations  
Mount Gibson Iron Limited  
+61-8-9426-7500



*Figure 1: A train from Mount Gibson's Extension Hill mine delivers ore to the new rail unloader at Geraldton Port for the first time.*



*Figure 2: The new rail unloader in action.*