



**Mount Gibson Iron Limited**  
ABN 87 008 670 817



First Floor, 7 Havelock Street  
West Perth 6005, Western Australia

PO Box 55, West Perth WA 6872

Telephone: 61-8-9426-7500

Facsimile: 61-8-9485-2305

E-mail: [admin@mtgibsoniron.com.au](mailto:admin@mtgibsoniron.com.au)

Pages = 2

**VIA: [WWW.ASXONLINE.COM](http://WWW.ASXONLINE.COM)**

21 December 2011

The Manager  
Company Announcements  
ASX Limited  
Level 10, 20 Bond Street  
SYDNEY NSW 2000

### **FIRST SHIPMENT OF HEMATITE FROM MOUNT GIBSON'S EXTENSION HILL PROJECT LEAVES GERALDTON**

Mount Gibson Iron Limited (ASX:MGX) is pleased to announce that it has sold its first shipment of hematite ore from the company's Extension Hill mine.

The 61,438 tonne cargo aboard the vessel Pearl of Jebel Ali is bound for China and is the first to come from the mine which is moving to an annual production and export of 3 million tonnes per year.

"This shipment is an exciting milestone for Mount Gibson and the Extension Hill project. It marks the culmination of much hard work and effort by the Extension Hill team. We are very proud of the great job our people have done to get us to this point." Mount Gibson's Acting Chief Executive Officer Jim Beyer said.

The Extension Hill mine has total Ore Reserves of 14.5 million tonnes and a current mine life of approximately 5 years. The mine, which is located approximately 260 kilometres east south east of Geraldton in the mid-west of Western Australia, commenced mining earlier in the year with the crushing plant commissioned in October.

Ore mined, crushed and screened at Extension Hill is transported to Perenjori by sealed road and then railed to the Geraldton Port where it is held in the company's storage facilities, prior to being loaded for export.

"With Extension Hill now shipping ore, Mount Gibson has three very good operations underpinning the company's future, and we are now well placed to capitalise on market opportunities as they arise," Mr Beyer added.

Yours sincerely

**MOUNT GIBSON IRON LIMITED**



**David Berg**  
**Company Secretary**

For further information:

Geoffrey Hill  
Mount Gibson Iron Limited  
+61 411 539 000  
[www.mtgibsoniron.com.au](http://www.mtgibsoniron.com.au)

David Griffiths  
Gryphon Management  
+61 8 9382 8300